

FOR SALE 19740 32ND AVENUE LANGLEY, BC



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FOR SALE 19740 32ND AVENUE LANGLEY, BC

OPPORTUNITY

19740 32nd Avenue, Langley BC ("property") is an approximately 4.382 acre undeveloped parcel located in the heart of an approved Brookswood-Fernridge Community Plan (Adopted October 23, 2017). The property is situated on a proposed 4 lane arterial road and merely +/- 1500 feet away from the major intersection of 200th Street and 32nd Avenue.

The property is zoned as **Civic Institutional (P-1)** which allows various assembly, schools, colleges, cemeteries, hospitals, medical clinics, religious, senior housing and many more uses. The property is also designated for future single-family lots as per the approved Community Plan.

This parcel can be developed under the current zoning without a Neighborhood community plan being adopted.

LOCATION

The subject property is located on the south side of 32nd Avenue directly west of the 200th Street corridor. The subject will be located in the heart of the new CP with direct access to 32nd Avenue and close proximity to the 200th Street corridor.

ZONING

Exiting zoning	Civic Institutional Zone P-1
Designation as per OCP	Single Family Lots

SALIENT DETAILS

Site Size	4.382 acres
PID	006-488-251
Current Zone	Civic Institutional (P1)
Community Plan	Brookswood/Fernridge

ASKING PRICE

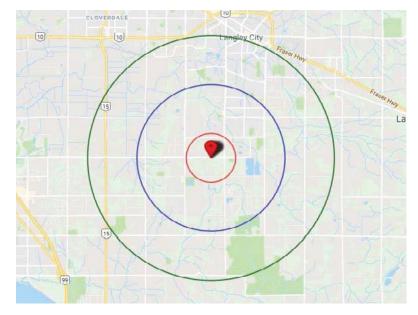
\$11,800,000

DEMOGRAPHICS

	1 km	3 km	5 km	
Population (2018)	1,773	13,195	41,651	
Population (2023)	1,793	13,840	44,528	
Projected Annual Growth (2018 - 2023)	1.2%	2.3%	2.9%	
Median Age	47.6	45.4	42.9	
Average Household Income (2018)	\$145,559	\$128,148	\$106,943	
Future projected population for				

Bookswood/Fernridge is +/- 39,000 souls

NEIGHBOURHOOD PLAN AREA 40 Ave 36 Ave Rinn 32 Ave Booth 28 Ave Fernridge Glenwood 24 Ave 20 Ave 16 Ave



P1 - CIVIC INSTITUTIONAL ZONING



AREA OVERVIEW

Brookswood-Fernridge is located in the southwestern portion of the Township of Langley, immediately east of the City of Surrey and south of the City of Langley. The Plan area encompasses about 1,440 hectares (3,558 acres), extending from 44 Avenue to 16 Avenue and from 196 Street to the east of 212 Street.

Several applications in the area had been approved based on the applications received before a historic date including the property west of this parcel and one just across for about 100+ single family lots.

Sanitary and Drainage Development Works Agreements ("DWAs") has been given the third reading and the approved applications are in the process of development. The property is within the marked area of the DWAs.

The current population of the Brookswood-Fernridge area is estimated to be 13280. The Land Use Plan for the entire Brookswood-Fernridge Community Plan area accommodates an ultimate projected population of 39,000 at build-out. The approximate build-out populations of the individual neighborhoods are as follows:

Rin - 5,200

Booth --11,700 (subject property is within the future Booth NCP)

Fernridge - 9,000

Glenwood - 3,500

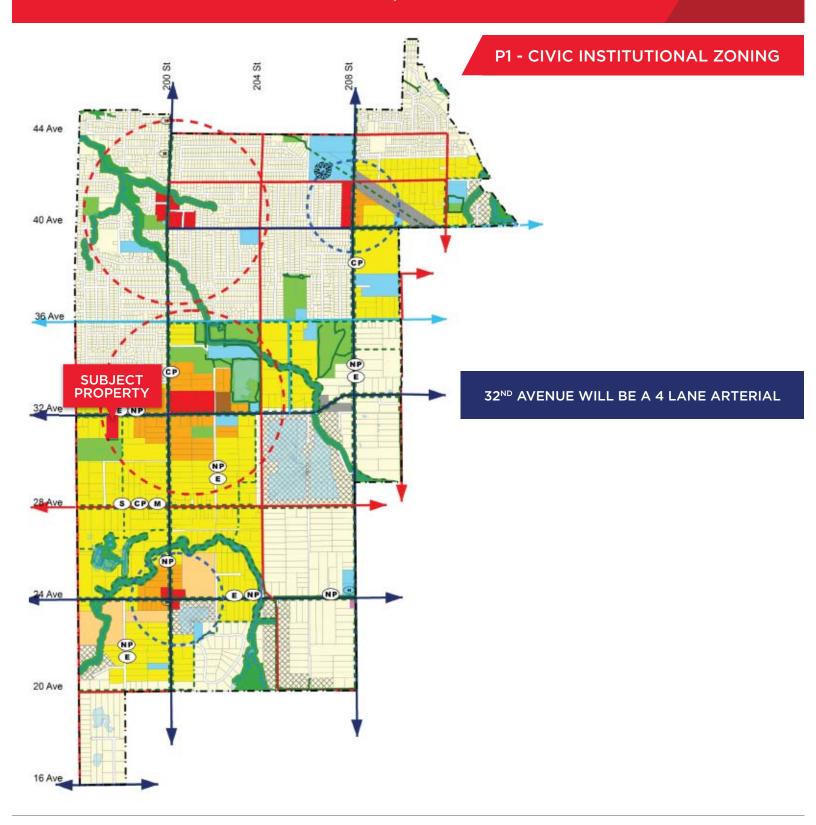


- 1. IN PROCESS 46 Single Family Lots
- 2. IN PROCESS 40 Single Family Lots
- 3. IN PROCESS 43 Single Family Lots
- 4. IN PROCESS 99 Townhomes
- 5. APPROVED 100+ Lots approved and being serviced and sold
- 6. IN PROCESS Mixed-Use
- 7. IN PROCESS 33 Townhomes
- 8. IN PROCESS 156 Townhomes
- 9. IN PROCESS 82 Townhomes

FOR MORE DEVELOPMENT RELATED
INFORMATION PLEASE VISIT WWW.TOL.CA



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