FOR SALE 5950 East Boulevard Vancouver, BC





COVETED KERRISDALE MULTIFAMILY INVESTMENT PROPERTY

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FOR SALE Eleanor Court Coveted Kerrisdale Multifamily Investment Property

THE OPPORTUNITY

Cushman & Wakefield ULC is pleased to present the opportunity to acquire Eleanor Court at 5950 East Boulevard located in the sought-after Kerrisdale neighbourhood of Vancouver, BC (the "Property").

Eleanor Court is a three-storey, wood frame rental apartment building, consisting of 10 units positioned between West 43rd and West 44th along East Boulevard. Improved on a 6,500 square foot lot, the building features two (2) multi-level penthouse units which are ideal for owner/occupiers. Totaling over 8,000 square feet of net rentable area and positioned in prime C-2 zoning, the Property provides investors with the opportunity for significant income growth and future redevelopment potential.



SALIENT DETAILS

CIVIC ADDRESS	5950 East Boulevard, Vancouver, BC	
PID	013-074-393	
ZONING	C-2 Commercial	
LOT SIZE	6,500 SF (50' x 130') Approximate	
YEAR BUILT	1955	
BUILDING STOREYS	3	
SUITE MIX	One Bedroom Two Bedroom Two Bedroom Penthouse Total	3 5 2 10
NET RENTABLE AREA	8,452 SF Approximate	
ASSESSMENT VALUE	\$8,126,200 (2020)	



INVESTMENT HIGHLIGHTS



Ideal INVESTMENT PROPERTY







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THE LOCATION

Renowned for its affluent demographic, picturesque tree-lined streets and heritage features, Kerrisdale has earned a reputation as one of Vancouver's most sought after neighbourhoods with strong demand for rental housing.

- Approximately 260 meters to Kerrisdale Village retail node
- Subject property is only steps away from the Kerrisdale Community Centre
- An array of amenities, services, schools and parks all within walking distance
- Short drive time to downtown Vancouver as well as YVR



WALKER'S PARADISE 94

















ZONING OVERVIEW

Classified under the C-2 Commercial Zoning District, the subject property is eligible for redevelopment up to a maximum of 2.5 FSR which permits up to a four storey mixed-use development likely consisting of retail at grade and residential units above. Or, between 3.3 FSR and 3.7 FSR for rental apartments. The zoning requirements for C-2 must accommodate local, residential and city wide needs and are cohesive with the character and charm of Kerrisdale.







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