APARTMENT BLOCK WITH DEVELOPMENT POTENTIAL

5710 - 5720 SMITH AVENUE BURNABY, BC





Alex Chronakis

Associate Retail Sales & Leasing 604 640 5867 alex.chronakis@cushwake.com

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FUTURE LAND USE

High Density Mixed Use. Commercial Podiums (office, retail, & or service uses) & Hi rise residential building forms. (buyer to verify with the city of Burnaby)

The Metrotown Downtown Plan was adopted by Council on July 24, 2017 designates this block area of properties as RM4s/C2 development.

RM4/C2 has a potential of a maximum 4.9 FAR. RM4s has a density of 3.6 FAR (base residential density of 2.5 FAR and a bonus of 1.1 FAR)

C2 has a maximum commercial density of 1.3 FAR; the commercial uses have to front along Kingsway.



THE OFFERING

On behalf of the owners, Cushman & Wakefield ULC is pleased to offer for sale 5710 Smith Avenue, Burnaby. This is an opportunity to purchase a 9 suite mix multi-family property which form a strategic corner holding parcel to a future high density Mixed use residential tower development site with a POTENTIAL 4.9 FAR.

GROSS INCOME

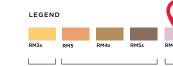
Contact listing agent.

PURCHASE PRICE

Contact listing agent.



Metrotown **GENERAL LAND USE**















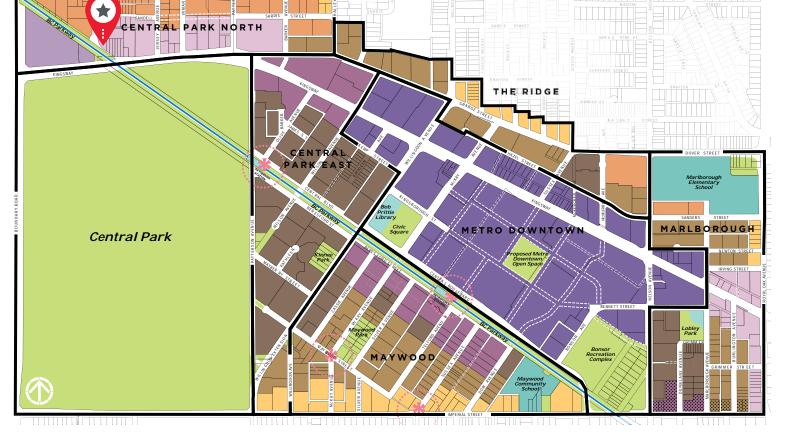












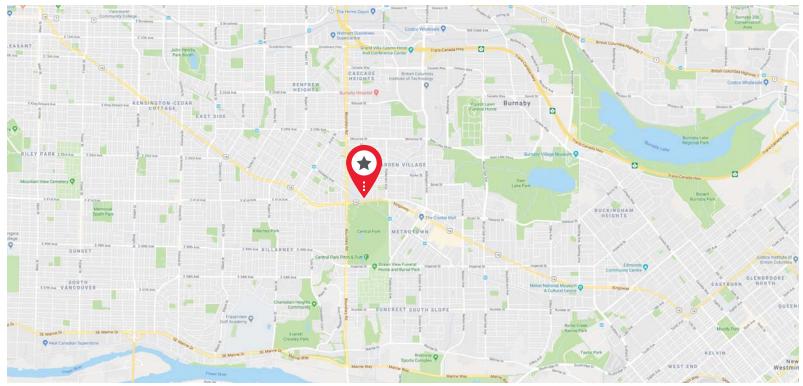
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