

FOR SALE **1140 PACIFIC STREET** PRINCE GEORGE, BC

HIGHWAY EXPOSURE PROPERTY LEASED TO FINNING





Bill Randall Personal Real Estate Corporation Senior Vice President, Industrial 604 608 5967 bill.randall@cushwake.com

CUSHMAN & WAKEFIELD

FOR SALE **1140 PACIFIC STREET** PRINCE GEORGE, BC

LOCATION

The subject property is located in the BCR Industrial Park along Highway 97. This well established industrial park is only minutes to downtown Prince George and the Prince George Airport. The Park is home to companies such as Freightliner, Williams Machinery, Wajax, Fountain Tire, Kinnecor, Brandt Tractor and Finning.

Prince George is a bustling city of over 76,000 people (and 250,000 people within the trading area) situated at the crossroads of Highway 97 (north-south) and Highway 16 (east-west), and at the confluence of the Fraser and Nechako Rivers. As a major city of the Pacific Rim, Prince George is firmly tied to the global market.

ZONING

M-1B (General Industrial) Accommodates a wide range of general service, industrial and light manufacturing.

LEGAL

Lot 44, District Lot 745, Caribou District, Plan 17833 Except Plan PGP36481, PID: 001-270-608

SITE SIZE

4.63 acres

BUILDING SIZE

Ground Floor Office/Showroom	8,103 sf
Mezzanine Office	1,900 sf
Shop Area	21,011 sf
Parts Area	7,714 sf
TOTAL	38,728 sf

TENANT

Finning

LEASE EXPIRY

September 30th, 2023

NET INCOME

Average Annual Rent

\$690,000

ASKING PRICE

\$10,650,000 (6.5% return) Property is held by a bare trustee.

PROPERTY FEATURES

- Well finished office/showroom area
- 28' clear ceiling height in shop area
- 2-10 tonne overhead cranes
- Paved and fenced
- Rail potential
- 10 grade level doors
- Fully serviced
- Air-conditioned in the office/showroom
- Phase 1 & 2 environmental reports available



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